

June 2016

NEWS ARTS



Residential

Facebook is Motivating Home Buying Decisions

Facebook friends can be a powerful motivator when it comes to home ownership, according to a report by the National Bureau of Economic Research.

By: REALTOR®Mag, Daily Real Estate News, May 26, 2016

Read more: <http://realtomag.realtor.org/daily-news/2016/05/26/facebook-motivating-home-buying-decisions>

How to Get a Second Chance at Homeownership after Foreclosure or a Short Sale

From 2006 to 2014, more than 9.2 million Americans lost homes to foreclosure, short sales or deeds in lieu of foreclosure, according to the National Association of Realtors.

By: Teresa Mears, U.S. News & World Report, May 26, 2016

Read more: <http://realestate.usnews.com/real-estate/articles/how-to-get-a-second-chance-at-homeownership-after-foreclosure-or-a-short-sale>

100% Loan Program Now Cheaper: Fewer Costs, Lower MI for USDA Loans

The popular USDA home loan program is about to get a lot more affordable. In a surprise move, the United States Department of Agriculture (USDA) announced lower upfront and monthly fees for its home loan program, starting October 1, 2016.

By: Staff Writers, The Mortgage Reports, May 27, 2016

Read more: <http://themortgagereports.com/20723/usda-rural-development-mortgage-guarantee-fee-reduced>

Ransomware Complaints Double in a Year, Total over \$1.5 M

The number of victims reporting ransomware attacks has nearly doubled in a year, and the reported loss to victims nearly tripled, according to an FBI report based on information provided by the public.

By: Joseph Cox, Contributor, Motherboard, May 25, 2016

Read more: <http://motherboard.vice.com/read/ransomware-complaints-double-in-a-year-total-over-15-million>

How Paying Down Credit Cards Faster Will Get You in a New Home

Paying the minimum balance only on your credit cards, even if it's on time, may not be enough anymore to get the best home loans.

By: Daniel Goldstein, MarketWatch, May 24, 2016

Read more: <http://www.marketwatch.com/story/how-paying-down-those-credit-cards-faster-will-get-you-in-a-new-home-2016-05-20>

'Contract for Deed' Lending Gets Federal Scrutiny

A revival in seller-financed home sales aimed at people who cannot qualify for a mortgage has started to attract scrutiny from the nation's top consumer watchdog.

By: Matthew Goldstein and Alexandra Stevenson, The New York Times, May 10, 2016

Read more: http://www.nytimes.com/2016/05/11/business/dealbook/contract-for-deed-lending-gets-federal-scrutiny.html?nytmobile=0&_r=1



Commercial

Real Estate by The Techies, for The Techies

Tech companies are their own corporate species, including their unique habitats.

By: Gregory Zeller, Innovate Long Island, May 25, 2016

Read more: <http://www.innovateli.com/real-estate-techies-techies/>

Should STRs be Taxed Like Hotels?

At the REALTORS® Legislative Meetings & Trade Expo in Washington, D.C. last Friday, a panel of three experts in the hospitality industry sparred over how to protect property rights while leveling the field between hotels and short-term rentals.

By: Daily Real Estate News, REALTOR®Mag, May 16, 2016

Read more: <http://realtomag.realtor.org/daily-news/2016/05/16/should-strs-be-taxed-hotels>

Digging Deeper: What Co-working Tells Us about the Future of Commercial Real Estate

With a valuation of more than \$16 billion, WeWork's incredible growth, alongside the emergence of at least 100 other growing co-working brands, proves just how popular shared and flexible office spaces have become.

By: Amol Sarva and Jayson White, The Huffington Post, May 26, 2016

Read more: http://www.huffingtonpost.com/amol-sarva/digging-deeper-what-cowor_b_10150894.html

How Commercial Real Estate is Changing Residential Housing

Suburbia boomed in the 1950s as people moved out of urban centers throughout the country and into newly developed neighborhoods filled exclusively with houses.

By: Devon Thorsby, U.S. News & World Report, May 19, 2016

Read more: <http://realestate.usnews.com/real-estate/articles/how-commercial-real-estate-is-changing-residential-housing>

FIRPTA Withholding Rate Increased to 15 Percent for High-End Properties

Good news for the U.S. commercial real estate industry: The Protecting American Taxpayers from Tax Hikes (PATH) Act includes two very positive FIRPTA provisions that are conservatively estimated to boost foreign investment in U.S. commercial real estate by \$20-\$30 billion per year.

By: National Association of REALTORS®, May 18, 2016

Read more: <http://www.realtor.org/articles/firpta-withholding-rate-increased-to-15-percent-for-high-end-properties>

Crowdfunding Fills Construction Lending Gap Left by Banks

Crowdfunding websites are becoming an important piece of the real estate financing puzzle, especially for apartment developers who need a little extra debt or equity to complete their plans.

By: Bendix Anderson, National Real Estate Investor, May 31, 2016

Read more: <http://nreionline.com/multifamily/crowdfunding-fills-construction-lending-gap-left-banks>

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