

News Brief

July 2016



Residential

Mortgage Rates Sink to Three-Year Low, Thanks Largely to Brexit

The stock market's plunge following the Brexit vote was bad for most people's retirement accounts but good for those looking to refinance their mortgage.

By: Kathy Orton, *The Washington Post*, June 30, 2016

Read more: <https://www.washingtonpost.com/news/where-we-live/wp/2016/06/30/mortgage-rates-havent-been-this-low-in-three-years-2/>

Cybercrime Market Sells Servers for as Little as 6 Dollars to Launch Attacks

A major underground marketplace acting like an eBay for criminals is selling access to more than 70,000 compromised servers allowing buyers to carry out widespread cyber-attacks around the world, security experts said on Wednesday.

By: Eric Auchard, *Reuters*, June 15, 2016

Read more: <http://www.reuters.com/article/us-cyber-marketplace-idUSKCN0Z117R>

A Look at How Tech Is Changing the Real Estate Market

Most of the time, when you hear about the latest technology in any given industry, you hear a lot of praise.

By: Anna Johansson, *TechCo.*, June 28, 2016

Read more: <https://tech.co/look-tech-changing-real-estate-market-2016-06>

Case Shiller: Home Prices Reach New Highs in Key Housing Markets

Home prices continue to increase nationwide, even hitting new highs in several large housing markets in April, according to S&P Dow Jones Indices Case-Shiller Home Prices Indices released today.

By: Kelsey Ramirez, *HousingWire*, June 28, 2016

Read more: <http://www.housingwire.com/articles/37384-case-shiller-home-prices-reach-new-highs-in-key-housing-markets>

Brexit Hits Home: Five Questions for The U.S. Housing Market

Britons voted Thursday to sever their economic and political union with Europe after a quarter century.

By: Lorraine Woellert, *Contributor, Forbes*, June 24, 2016

Read more: <http://www.forbes.com/sites/redfin/2016/06/24/brexit-hits-home-five-questions-for-the-u-s-housing-market/#2cd3e3086f26>

8 Critical Trends in Real Estate

Every year, the Counselors of Real Estate, a group of real estate professionals who hold the CRE designation and seek to offer unbiased guidance on real estate topics, offers a list of major issues that they feel could affect the industry.

By: Daily Real Estate News, *REALTOR®Mag*, June 23, 2016

Read more: <http://realtormag.realtor.org/daily-news/2016/06/23/8-critical-trends-in-real-estate>

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Commercial

Pimco Says 'Storm Is Brewing' in U.S. Commercial Real Estate

U.S. commercial real estate prices may fall as much as 5 percent in the next 12 months amid tightened regulations, a wall of debt maturities and property sales by publicly traded landlords, Pacific Investment Management Co. said in a report Monday.

By: John Gittelsohn and Sarah Mulholland, *Bloomberg*, June 20, 2016

Read more: <http://www.bloomberg.com/news/articles/2016-06-20/pimco-says-storm-is-brewing-in-u-s-commercial-real-estate>

Are Millennials Having a Noticeable Impact on the Office Market?

It has been a conundrum in the office market throughout the last few years: the job market has been fairly steady, especially for office-using industries.

By: Barbara Byrne Denham and Victor Calanog, *National Real Estate Investor*, June 21, 2016

Read more: <http://nreionline.com/office/are-millennials-having-noticeable-impact-office-market?>

America's Dying Shopping Malls Have Billions in Debt Coming Due

Suburban Detroit's Lakeside Mall, with mid-range stores such as Sears, Bath & Body Works and Kay Jewelers, is one of the hundreds of retail centers across the U.S. being buffeted by the rise of e-commerce.

By: Sarah Mulholland and Rachel Evans, *Bloomberg*, June 16, 2016

Read more: <http://www.bloomberg.com/news/articles/2016-06-16/day-of-reckoning-comes-for-u-s-shopping-malls-laden-with-debt>

Cash Accounts for 26 Percent of Commercial Transactions in REALTOR® Markets

Commercial real estate investment trends were positive in 2015, with sales of large cap CRE transactions—over \$2.5M—totaling \$543 billion, based on Real Capital Analytics (RCA) data.

By: George Ratu, *National Association of REALTORS®*, June 30, 2016

Read more: <http://economistsoutlook.blogs.realtor.org/2016/06/30/cash-accounts-for-26-percent-of-commercial-transactions-in-realtor-markets/>

To Own or To Sell: Commercial Real Estate Pros and Cons

Commercial real estate can be an excellent investment opportunity. Typically, commercial properties offer more financial reward than residential properties.

By: Patrick Gaughan, *Contributor LinkedIn*, June 29, 2016

Read more: <https://www.linkedin.com/pulse/own-sell-commercial-real-estate-pros-cons-ceo-gaughan-companies>

The Impact of Human-Induced Earthquakes on Commercial Real Estate

The seismic risk landscape is changing. For the first time, the U.S. Geological Survey has included "man-made earthquakes" in a study of seismic hazards in the US.

By: Bill Tyron, *GlobeSt.Com*, June 28, 2016

Read more: <http://www.globest.com/sites/partnerESI/2016/06/28/the-impact-of-human-induced-earthquakes-on-commercial-real-estate/>

