

NEWS BRIEF

March 2018

Residential

New Cryptocurrency Offering Backed by Real Estate

The cryptocurrency landscape is something of a wild frontier at the moment, with new cryptocurrencies being introduced all the time.

By: David Wharton, DSNews, February 26, 2018

Read more: www.dsnews.com/daily-dose/02-26-2018/new-cryptocurrency-offering-backed-real-estate

Spring May Not Be Pretty for First-Time Buyers

A shortage of homes and surging prices are hitting first-time buyers particularly hard heading into the spring season.

By: REALTOR® Magazine, Daily Real Estate News, February 22, 2018

Read more: www.realtormag.realtor.org/daily-news/2018/02/22/spring-may-not-be-pretty-for-first-time-buyers

Scoring the Unscorable

Despite a revival of consumer credit and underwriting standards returning to a more normal range today, there are still challenges.

By: Tom Parrent, DSNews, February 7, 2018

Read more: www.dsnews.com/daily-dose/02-07-2018/scoring-the-unscorable

Homeowners Are Using Rental Income Earned Through Airbnb To Refinance Their Mortgages

It's a pilot program launched just a few weeks ago that took off quickly, and new loans are already closing.

By: Diana Olick, CNBC.com, February 22, 2018

Read more: www.cnbc.com/2018/02/22/homeowners-are-using-airbnb-rental-income-to-refinance-mortgages.html

Sight-Unseen in 2017: 35% of Homebuyers Bid on a Home Before Seeing it in Person

Thirty-five percent of people who bought a home last year said they made an offer without first seeing the home in person, up from 33 percent in May 2017 and 19 percent in June 2016.

By: Greg McCarriston, Redfin Real Estate News & Analysis, February 26, 2018

Read more: www.redfin.com/blog/2018/02/sight-unseen-in-2017

Commercial

Construction Costs Spike for Multifamily Projects

Apartment projects are becoming more expensive to build, straining development budgets.

By: Bendix Anderson, National Real Estate Investor, February 20, 2018

Read more: www.nreionline.com/multifamily/construction-costs-spike-multifamily-projects

Cryptocurrency Move Into Commercial Real Estate Is Expected — With Impediments

A small number of real estate closings have been reported in Florida using cryptocurrency, but how quickly crypto moves into more regulated and mainstream commercial real estate remains elusive.

By: Harold Lewis, Daily Business Review, February 27, 2018

Read more: www.law.com/dailybusinessreview/2018/02/26/cryptocurrency-move-into-commercial-real-estate-is-expected-with-impediments/?srlreturn=20180128113419

Tenants Demand Technology from Real Estate Industry Still Using Spreadsheets

Despite the trend of modernizing back office real estate processes, a surprisingly high percentage of real estate owners and operators are still using spreadsheets and paper to manage their properties.

By: Francis Faraudo, Propmodo, February 27, 2018

Read more: www.propmodo.com/tenants-demand-technology-real-estate-industry-still-using-spreadsheets

The Economic Impact of Commercial Real Estate

This annual study measures the contribution to GDP, salaries and wages generated and jobs supported from the development and operations of commercial real estate.

By: NAIOP Research Foundation, January 2018

Read more: www.naiop.org/en/About-NAIOP/News/NAIOP-News/2018/Contributions-of-CRE-2018

5 Data Center Real Estate Trends to Watch For

As more companies invest in data center operations, new trends are beginning to arise in the commercial real estate space.

By: Tara Lerman, Bisnow, February 22, 2018

Read more: www.bisnow.com/atlanta/news/data-center/5-data-center-real-estate-trends-to-watch-out-for-84281

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